
Agenda Item G.1

Report on Material Decisions of the Audit & Risk Committee

From: Dr. Paul Gorecki, Chair

The Audit & Risk Committee met on Tuesday September 21st, 2021. The meeting was convened on-line due to the on-going COVID-19 pandemic.

The agenda items below reflect the material decisions made by the Committee. The agenda from the Committee meeting can be found in Annex 1 and highlights the additional items that were tabled for discussion or for noting by the Committee.

Agenda Item 5 - Request for Approval of the Internal Auditor's Report on the PSI's Procurement, Purchasing, and Payments

The Committee met with a representative from the Internal Auditors, Crowley's DFK to discuss the findings in the internal audit report on the PSI's Procurement, Purchasing, and Payments. The Committee noted that the Auditor reported that significant assurance could be placed on the adequacy and operating effectiveness of controls, and apart from the 4 low priority findings, the controls tested, operated satisfactorily during the review period.

The Committee queried a number of points with the Internal Auditor, relating to the terms and conditions of PSI contracts with external service providers, and the document sample size used by the auditor in the course of their field work for review. The Committee was satisfied with managements response to the findings and approved the Internal Auditors' report.

Annex 1



Agenda

PSI Audit and Risk Committee

Tuesday, 21st September 2021, 10:00am – 12 noon

Location: Remote access online due to COVID-19 Public Health Emergency

Colour code: **Red**—for decision; **Green**—for discussion; **Blue**—for information

10:00	1.	Private Committee Time
10:15	2.	Apologies
10:16	3.	Declaration of Interests (See Appendix A) (Chair)
10:17	4.	Request for Approval of the Minutes of the Audit and Risk Committee Meeting held 1 st of June 2021 (Chair)
10:18	5.	Request for Approval of the Internal Auditor's Report on the PSI's Procurement, Purchasing, and Payments (T. Cooney, Crowleys DFK)
10:35	6.	Update on the Implementation of Internal Audit Recommendations (C. Stokes)
10:45	7.	Updated PSI Risk Management Framework (E. O Lochlainn/C. Stokes)
11:05	8.	(a) Corporate Risk Register (C. Stokes) (b) Review of the Corporate Services Risk Register (L. Horgan, B. Flynn N. Wall, R. Deworst, D. Burns)
11:40	9.	Q2 Financial Management Accounts to 30 June 2021 (L. Horgan/B. Flynn)
11:50	10.	Reports on the management of any major incidents, near misses, and lessons learned, and acted upon (C. Stokes/L. Horgan)
11:55	11.	Report to Council (Chair)
12:00	12.	Any Other Business.