

Report to Council on the Material Decisions of Audit & Risk Committee

From: Ms. Geraldine Campbell, Chair.

The Audit & Risk Committee met on-line on Wednesday, 8th of June 2022. The agenda items below reflect the material decisions made by the Committee. The agenda from the Committee meeting can be found in Appendix 1.

Agenda Item 4 - Approval of Minutes

The Committee approved the minutes of its meeting held on 9th of March 2022 as amended.

Agenda Item 6 - Request for Approval of Internal Auditor's Report on PSI's Strategic Planning and on-going monitoring, systems, and procedures

The Committee noted that the internal auditors had assigned 'substantial assurance' to the PSI in their audit report and that this was a good result for the PSI and that such recommendations as there were, had been accepted by the PSI's Executive Leadership Team. The Committee approved the Internal Auditor's report on PSI's Strategic Planning and Ongoing Monitoring, Systems and procedures, with one minor amendment relating to Council's oversight of the terms of reference and composition of a PSI Strategy Sub-Group.

Agenda Item 10 - Update on Commencement of Tender for PSI Internal Auditor contract

The Audit & Risk Committee was asked to consider the following:

- A total of 3 internal audits per year to form the basis of the request for tender, following expiry of the current contract in August 2022.
- A member of the Committee be appointed to the evaluation panel to assess submissions received, in response to the request to tender for the contract.

The Committee agreed with the suggestion of 3 internal audits a year, and non-Council member, Mr. Liam Burke, volunteered to sit as the Committee's representative on the tender evaluation panel.

Appendix 1

Agenda

PSI Audit & Risk Committee

Wednesday, 8th June, 2022, 10:00am

Location: Remote access online due to COVID-19 Public Health Emergency

Colour code: **Red**—for decision; **Green**—for discussion; **Blue**—for information

10:00	1.	Private Committee Time
10:15	2.	Apologies
10:16	3.	Declaration of Interests (See Appendix A) (Chair)
10:17	4.	Request for Approval of the Minutes of the Audit & Risk Committee Meeting held on 9 th March, 2022 (Chair)
10:18	5.	Update on the Implementation of Internal Audit Recommendations (É. Ó Lochlainn)
10:30	6.	Request for Approval of Internal Auditor's Report on PSI's Strategic Planning and on-going monitoring, systems, and procedures (Tony Cooney, Crowleys DFK)
10:50	7.	Q1 Financial Management Accounts to 31 March 2022 (M. Hammani)
11:00	8.	Reports on the management of any major incidents, near misses, and lessons learned, and acted upon (C. Stokes)
11:05	9.	(a) Corporate Risk Register (É. Ó Lochlainn) (b) Business Transformation Programme Risk Register (C. Stokes)
11:30	10.	Update on commencement of tender for PSI Internal Auditor contract (L.Horgan/É. Ó Lochlainn)
11:40	11.	Any Other Business